



September 2018

Dear business partners and friends,

After more than twenty years with QSIL, leading the company as its CEO since 2005, I have used the opportunity of the currently pursued transformation of QSIL International GmbH into QSIL AG to join the supervisory board as chairman. My long-time colleague on the management board, Michael Keitz, will continue to serve QSIL as CFO. Udo Werner, who became a member of our team a year ago, will accept responsibility as CEO. Last but not least, I would like to cast a warm welcome to Nina Huck, managing director of our Dutch subsidiary QSIL NL, as a new member of the QSIL group management board, assuming responsibility for sales and marketing as CSO.

With these changes, I believe strongly that QSIL is well positioned for its promising future. In light of the actual and expected high demand for our products, we have designed plans to greatly enhance our production capacity. Our investment program envisages spending on new equipment and the establishment of a new factory, with total investment exceeding 30 million US Dollars.

While I will serve QSIL on the supervisory board now, I will continue to be one of the company's two major shareholders, this holding true also for the long run.

We are very much looking forward to continuing to work with and for you!

Kindest regards,

Stephan Behr, Chairman of the Supervisory Board